

**MONTELLO WATER ENTERPRISE FUND  
RATE ANALYSIS  
30-Jun-20**

	<u>AUDITED</u>	<u>AUDITED</u>	<u>AUDITED</u>	<u>AUDITED</u>	<b>2021/22 PROJECTED RATE INCREASE</b>
	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	
REVENUES:					
Water charges	36,433	34,748	32,180	35,585	48,708
Interest income	348	795	1,701	1,895	500
Grants	30,608	91,014	565,144	43,841	0
Connection fee	0	0	0	223	
				0	
	<u>67,389</u>	<u>126,557</u>	<u>599,025</u>	<u>81,544</u>	<u>49,208</u>
EXPENDITURES					
Salries & wages	3,758	3,478	3,496	3,379	5,000
Employee benefits	403	367	361	369	600
Services & supplies	29,044	16,214	31,884	28,016	20,600
Extra Ordinary Repair	0	0	0	0	0
Cash Expenditures	<u>33,205</u>	<u>20,059</u>	<u>35,741</u>	<u>31,764</u>	<u>26,200</u>
Cash Net Income	34,184	106,498	563,284	49,780	23,008
Depreciation	92,706	93,206	91,331	117,717	90,000
Net Income(loss)	<u>(58,522)</u>	<u>13,292</u>	<u>471,953</u>	<u>(67,937)</u>	<u>(66,992)</u>
Transfer In	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
BEGIN FUND BALANCE	<u>1,381,842</u>	<u>1,323,330</u>	<u>1,336,845</u>	<u>1,808,852</u>	<u>1,740,915</u>
CONNECTION FEE	10	223	54		
END FUND BALANCE	<u>1,323,330</u>	<u>1,336,845</u>	<u>1,808,852</u>	<u>1,740,915</u>	<u>1,673,923</u>

**2022 Rates**

77 Residential at \$39.50/mo  
5 Commercial at \$39.50/mo  
Depr 82 Res & Com at \$10.00/mo

Fund at approximately 26%