

**JARBIDGE WATER ENTERPRISE FUND  
RATE ANALYSIS  
30-Jun-20**

	JUNE 30,							2021/22 PROJECTED RATE INCREASE	
	AUDITED 2014	AUDITED 2015	AUDITED 2016	AUDITED 2017	AUDITED 2018	AUDITED 2019	AUDITED 2020		
REVENUES:									
Water charges	44,442	43,703	45,362	43,430	45,874	43,539	48,790	69,836	82 Residential at \$62/mo 7 Commercial at \$105.10/mo
Interest income	487	481	163	79	95	464	1,103	7,224	
Connection Fee	80	0	87	0	0	0	0	8,492	
Donation	0	0	0	0	0	20,000	0	0	
	<u>45,009</u>	<u>44,184</u>	<u>45,612</u>	<u>43,509</u>	<u>45,969</u>	<u>64,003</u>	<u>49,893</u>	<u>85,552</u>	
EXPENDITURES									
Salries & wages	0	6,484	2,617	0	13,692	13,645	17,272	20,000	\$11k increase due to wage increase \$100 increase in benefits Est over last two years
Employee benefits	0	725	290	0	1,445	1,409	1,769	1,300	
Services & supplies	63,110	52,281	53,526	52,102	41,781	39,681	33,405	40,000	
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
Cash Expenditures	<u>63,110</u>	<u>59,490</u>	<u>56,433</u>	<u>52,102</u>	<u>56,918</u>	<u>54,735</u>	<u>52,446</u>	<u>61,300</u>	estimated annual operating costs
Cash Net Income	(18,101)	(15,306)	(10,821)	(8,593)	(10,949)	9,268	(2,553)	24,252	
Depreciation	94,057	87,782	85,142	83,961	84,106	84,812	84,447	85,000	Fund at approximately 29%
Net Income(loss)	<u>(112,158)</u>	<u>(103,088)</u>	<u>(95,963)</u>	<u>(92,554)</u>	<u>(95,055)</u>	<u>(75,544)</u>	<u>(87,000)</u>	<u>(60,748)</u>	
Transfer In - G/F	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>41,500</u>	<u>6,400</u>	<u>0</u>	<u>0</u>	
BEGIN FUND BALANCE	<u>1,164,267</u>	<u>1,052,109</u>	<u>949,021</u>	<u>853,058</u>	<u>760,504</u>	<u>706,949</u>	<u>637,805</u>	<u>637,805</u>	
END FUND BALANCE	<u>1,052,109</u>	<u>949,021</u>	<u>853,058</u>	<u>760,504</u>	<u>706,949</u>	<u>637,805</u>	<u>550,805</u>	<u>577,057</u>	

<u>2021/22</u>	
RATES:	
Individual	62.00
Commercial	105.10